CAYMAN ISLANDS STOCK EXCHANGE ANNOUNCEMENT

For Immediate Release

Glencar Investments V Designated Activity Company

(the "Issuer")

5 December 2023

Change of Directors

It was noted that with effect from 19 July 2023, Ciaran Madigan had resigned as a director of the Issuer and with effect from 19 July 2023, John Paul Maguire had been appointed as a director of the Issuer.

For further information in relation to the above announcement please contact the Issuer as follows:

c/o Maples Fiduciary Services (Ireland) Limited 32 Molesworth Street Dublin 2 Ireland